



RDT

Insurance Systems & Rating Engine Software

NEWS RELEASE

3 March 2011

REALISING THE VISION UP IN THE CLOUDS: INDUSTRY CONCEPT BECOMES BUSINESS REALITY AS RDT LAUNCHES RATING ENGINE IN THE CLOUD

Insurance administration solutions specialist RDT has today launched the first rating engine in the cloud available to the industry. This latest technological innovation – which will help to transform the way that insurers harness technology on a demand-led basis to drive business growth - underlines RDT's commitment to understanding and responding rapidly to its customers' evolving requirements. With more than 15 insurers currently using RDT's Landscape solution, the launch could flag the genesis of an insurance community in the cloud.

The availability of RDT's Landscape Rating Engine in the cloud – developed and tested with assistance from Microsoft - will realise several keenly anticipated business benefits for those customers who opt to access rating capabilities in this way. Reduction in technology costs will have an immediate and positive impact on insurers' bottom line: users do not face any up-front capital investment in technology infrastructure and are only required to pay for the processing power that they actually use. Additional maintenance and disaster recovery costs are also reduced as the service is fully maintained and managed by Microsoft.

Such a reduction in bottom line costs coupled with increased availability will enhance the business case for speculatively taking new products to market and simultaneously offer a far more cost effective way of supporting high volume/high demand entities such as aggregators.

RDT customers' ability to respond to business opportunities will be greatly enhanced by cloud technology. Utilising RDT's rating engine in the cloud, it is possible, within minutes, to speed up response times and increase throughput by simply bringing more virtual rating environments on line, allowing previously unheard of scalability.

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Mark Bates, RDT chief executive explains: "At times when insurers face a spike in business – for example when an aggregator runs a TV advert – currently the volume can mean they experience slow response rates and effectively lose their opportunity to bid for business. Thanks to cloud technology, our customers will now be able to receive almost unlimited processing capacity to accommodate any heightened demand as and when they need it – without any hidden costs."

Microsoft's Azure platform is hosted in various data centres around the world allowing global customers access to the rating engine. EU customers will use the Microsoft data centre in Dublin and therefore be fully compliant with all relevant EU and FSA data management regulations.

It is anticipated that the adoption of on-demand resources like RDT's rating engine in the cloud will transform the way that insurers manage their business through increased scalability and enhanced cost efficiencies.

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Editor's Notes

About RDT

Founded in 1991, RDT has a wealth of experience in developing automated administration solutions for the insurance market, commencing with a Unix-based general insurance system for a Lloyd's motor syndicate followed by the first UK on-line website with real time credit card transactions in 1995. RDT's core insurance administration solution is now based on the Microsoft platform and has evolved in line with the dynamics of the insurance market. It is branded Landscape.

Developed on the .NET platform, Landscape is a complete end to end insurance administration system which automates back office administrative processes, reducing customer service turnaround time and supporting all business operations from product rating and design, through to policy issuance, claims handling, channel management and billing.

Complete support for full cycle EDI and bordereaux import/export are also available. The solution supports both personal and commercial lines of business and is able to support trade in multi-jurisdictions. With its Landscape suite of products RDT is well placed to meet the needs of innovative insurance carriers looking for a variety of electronic placement methods and a desire to utilise the Internet to full advantage. RDT works with a range of leading insurers including ARB (Ireland), Carraig Insurance (Gibraltar), Eldon Insurance, Ensign, Equity Insurance Group, KGM, Highway, Markerstudy, Provident Insurance, Sterling Insurance, Towergate Insurance Group.

www.rdt.co.uk

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